

Estimated 2011/12 Secondary Property Tax Levy

March 31, 2011



Secondary Assessed Valuation

- 2009/10 - \$4,749,617,000
- 2010/11 - \$4,094,037,000 (13.8%)
- 2011/12 - \$3,164,277,000 (22.7%)

Maintain Average Secondary Property Tax Levy

Levy

- Current 2010/11 Rate = \$0.3454
\$181,000 home @ \$0.3454 = \$62.52
- Estimated 2011/12 Rate = \$0.4469
\$139,913 home @ \$0.4469 = \$62.52

Average Impact (\$0.00)

Current Comparative Local Property Tax Rates

	<u>Secondary</u>	<u>Primary</u>	<u>Total</u>
Mesa	\$0.3454	\$0.0000	\$0.3454
Chandler	\$0.8522	\$0.3292	\$1.1814
Gilbert	\$1.1500	\$0.0000	\$1.1500
Glendale	\$1.3699	\$0.2252	\$1.5951
Phoenix	\$0.9368	\$0.8832	\$1.8200
Scottsdale	\$0.5140	\$0.3836	\$0.8976
Tempe	<u>\$0.8824</u>	<u>\$0.5176</u>	<u>\$1.4000</u>
Avg. (excl Mesa)	\$0.9509	\$0.3898	\$1.3407

Comparing G.O. Debt per Resident

	Population*	Outstanding Bond Debt**	Bond Debt per Resident	Percent of G.O. Debt Limit
MESA	439,041	\$276,560,000	\$630	22.4%
GILBERT	208,453	\$195,320,000	\$937	28.1%
GLENDALE	226,721	\$219,425,000	\$968	39.6%
PHOENIX	1,445,632	\$1,631,804,070	\$1,129	33.3%
CHANDLER	236,123	\$449,790,000	\$1,905	49.3%
SCOTTSDALE	217,385	\$578,190,000	\$2,660	26.5%
TEMPE	161,719	\$475,833,706	\$2,942	66.1%

*Population data from the 2010 census data.

**Arizona Department of Revenue - 2009/10 Fiscal Year.